

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2022-23

PAN	AAATN1244M		
Name	THE NAZ FOUNDATION (INDIA) TRUST		
Address	D-45 , Gulmohar Park , NEW DELHI , 09-Delhi , 91-India , 110049		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	537811071260922
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	1,19,001
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 1,19,000	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

This return has been digitally signed by ANJALI GOPALAN in the capacity of Others having PAN AAJPG4158N from IP address 122.162.149.152 on 26-Sep-2022

DSC Sl. No. & Issuer 3249899 & 2858116807825608166CN=SafeScript sub-CA for RCAI Class3 2014,OU=Sub-CA,O=Sify Technologies Limited, C=IN

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AAATN1244M075378110712609227279009E9572C4CDC4CB7F6E97FF27311C49036

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

# FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



e-Filing Anywhere Anytime  
Income Tax Department, Government of India

Acknowledgement Number -537720910260922

We have examined the balance sheet of **THE NAZ FOUNDATION (INDIA) TRUST AAATN1244M** [name of the trust or institution] as at **31st March 2022** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: --

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at **31st March 2022** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31st March 2022**

The prescribed particulars are annexed hereto.

Name	NIKHIL JAIN
Membership Number	512386
Firm Registration Number	003216N
Date of Audit Report	22-Sep-2022
Place	122.162.145.222
Date	26-Sep-2022

## ANNEXURE

### STATEMENT OF PARTICULARS

#### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 1,67,13,838
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust in part only for such purposes.	₹ 0
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Not Applicable, -, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	Yes
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Sl. No.	Details of property	Amount of rent or compensation charged
1	SILKHARI VILLAGE, THESIL AND DISTRICT FARIDABAD	₹ 2,52,000

3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes
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Sl. No.	Detail	Amount
1	SALARY PAID TO MS ANJALI GOPALAN	₹ 13,83,756

4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
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Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
----	--	----

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
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Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Total (Nominal value of the investment) 0

Total (Income from the investment) 0

Place 122.162.145.222

Date 26-Sep-2022

Acknowledgement Number - 537720910260922

This form has been digitally signed by **NIKHIL JAIN** having PAN **AFXPJ6654H** from IP Address **122.162.145.222** on **26-Sep-2022 01:42:10 PM**  
Dsc SI No and issuer **426904986753CN=Capricorn Sub CA for Individual DSC 2022,C=IN,O=Capricorn Identity Services Pvt Ltd.,OU=Certifying Authority**



**Rakesh Jain & Co.**  
Chartered Accountants

D-136, Basement,  
East of Kailash,  
New Delhi-110065, India

T +91 11 41620582 | 26460082 | 26215174  
E contact@rakeshjainca.com  
W www.rakeshjainca.com

To,

**The Members of Board of Trustee  
The Naz Foundation (India) Trust,  
D-45, Gulmohar Park,  
New Delhi-110049**

**Subject: Observation on Annual Audit for F.Y. 2021-22**

We have audited the attached Balance Sheet of **The Naz Foundation (India) Trust** New Delhi as at 31<sup>st</sup> March 2022 and also the Income and Expenditure, Receipts and Payments account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. In addition to the opinion, our observations are given below:
  - (i) **Planning and Budgeting System**
    - Approved budget is followed for reporting and monitoring.
    - Finance team booked the expenditure as per approved budgets.
  - (ii) **Accounting System**
    - Tally Package has been used for doing the computerise accounting of the Trust.
    - Supporting documentation of financial transaction is reasonable.
  - (iii) **Control, Checks and Balances**
    - Physical verification of cash is done periodically by accountant and surprise check should also be conducted by the authorized senior staff.
    - Bank accounts are operated jointly and monthly bank reconciliation is being done regularly.
    - The Fixed Assets Register has been maintained by the trust and has been physically verified by the trust management during the year at reasonable intervals. However, we have not been able to conduct the physical verification of the fixed assets.
  - (iv) **Reporting**
    - The expenses are depicted under their respective expense head rather than under project heads. Separate reports have to be prepared for classification of expenses under various projects.



(v) **Monitoring**

- Programme coordinators are involved in project monitoring on regular basis.
- Program Director is involved in budget and finance monitoring.

(vi) **Legal Compliance**

- FCRA and Income Tax Return have been submitted on time.

(vii) **Finance Staff**

- Finance staff has required qualification, experience and skills.
- Job responsibilities are well defined.

3. We further report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion, proper books of accounts as required by law have been kept by the Trust so far as appears from our examination of those books with reference to the observations mentioned in above in clause no.2;
- The Balance Sheet and Income and Expenditure, Receipt and Payments account dealt with by this report are in agreement with the books of account;

In our opinion and to the best of our information and according to the expenditures given to us, they said financial statement give the required information and given a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet of the affairs of the Trust as at 31<sup>st</sup> March, 2022 and
- In the case of Income and Expenditure account, Excess of Income over Expenditure of the year ended on that date.

**For Rakesh Jain & Co.**  
**Chartered Accountants**  
**Firm Registration No.003216N**

  
**CA Nikhil Jain**  
**Partner**  
**M. No. 512386**



Place: New Delhi

Date: 22/09/2022

THE NAZ FOUNDATION (INDIA) TRUST  
D-45, GULMOHAR PARK, NEW DELHI-49, INDIA

(IN RESPECT OF ACCOUNTS OF CONSOLIDATED BOOKS OF ACCOUNT)

**BALANCE SHEET FOR THE YEAR ENDING 31ST MARCH, 2022**

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	RS.	RS.		RS.	RS.
	2021-2022	2020-2021		2021-2022	2020-2021
<b>FIXED &amp; CURRENT FUND</b>			<b>FIXED ASSETS</b>		
Balance as per last Year 15,38,32,044			(As per Schedule - C)	14,18,44,540	14,26,38,268
Add : Excess of Income Over expenditure 88,44,527	16,26,76,571	15,38,32,044	<b>CURRENT ASSETS</b>		
<b>FIXED ASSET EQUALISATION RESERVE</b>			Loans & Advances (As per Schedule - D)	11,45,209	13,09,271
Opening balance 33,79,902			Sundry debtors (As per Schedule - E)	27,000	13,875
Addition during the year 5,70,696			<b>Cash and bank balances</b>		
Less : Depreciation 9,24,760	30,25,838	33,79,902	Bank Balance (As per Schedule - F)	5,25,14,427	9,25,24,904
<b>UNSPENT GRANT/FUNDS</b>	1,52,60,418	6,17,19,354	Cash In Hand	2,18,393	1,51,666
<b>SUNDRY CREDITORS</b>	1,46,370	8,14,439			
<b>CURRENT LIABILITIES</b>					
(As per Schedule A)	33,75,933	56,27,804			
<b>UNSECURED LOANS</b>	1,12,64,439	1,12,64,439			
(As per Schedule B)					
	<b>19,57,49,569</b>	<b>23,66,37,983</b>		<b>19,57,49,569</b>	<b>23,66,37,983</b>

Auditors Report  
As Per Our Report Of Even Date Attached

For M/S Rakesh Jain & Co.  
Chartered Accountants  
FRN : 003216N

CA. Nikhil Jain  
Partner  
Membership No.: 512386

Place : New Delhi

Date : 22/09/2022

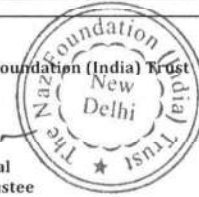
UDIN : 22512386AVAYEX7521

For The Naz Foundation (India) Trust

Saurabh Kirpal  
Managing Trustee

Suresh Chand  
Finance Manager

Anjali Gopalan  
Executive Director





THE NAZ FOUNDATION (INDIA) TRUST  
D-45, GULMOHAR PARK, NEW DELHI-49, INDIA

(IN RESPECT OF ACCOUNTS OF CONSOLIDATED BOOKS OF ACCOUNT)

INCOME & EXPENDITURE FOR THE YEAR ENDING 31ST MARCH, 2022

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
	RS.	RS.		RS.	RS.
	2021-2022	2020-2021		2021-2022	2020-2021
Audit Fee	1,00,000	1,96,824	Unspent Grant as per last year	6,17,19,353	6,13,53,797
Bank Charges	26,242	36,841	Grant Received and transferred	24,17,639	5,70,64,731
Balances written off	1,05,041	-	Donation Receipts	75,63,008	48,41,583
Carehome Expenses	13,15,407	11,88,846	Other Income	6,60,623	26,40,433
Communication (Tel + Internet)	4,58,655	5,32,500	Bank Interest	23,82,719	29,26,017
Computer Repair & Maintenance Expens	2,67,852	2,46,582	Insurance claim	36,89,849	-
CSC Stipend	27,31,241	50,32,690			
Dry Ration & Financial Support-Covid-19	1,47,656	5,69,847			
EPF Employer's Admin Charge	74,368	1,13,944			
Gratuity Expenses	10,07,344	12,72,810			
Insurance Expenses	5,34,637	3,51,505			
Interest and Penalty	13,418	23,028			
Legal & Professional Charge	50,56,805	72,14,466			
Membership Fee & Subscription	2,14,318	3,43,304			
Miscellaneous & General Expenses	3,51,754	1,02,810			
Non-Recurring Expenses	5,70,696	18,57,723			
Office Expenses	5,80,012	5,63,494			
Programme Expenses	70,161	-			
Property Tax	53,341	28,243			
Postage & Courier Expenses	1,01,357	37,558			
Printing & Stationary	4,62,851	6,37,185			
Refreshment Expenses	8,26,507	7,62,665			
Rent, Electricity and Maintenance	33,96,192	35,27,086			
Salary Expenses	2,16,97,728	2,70,46,025			
Sports Equipment & Ground Maintenance	11,70,308	11,24,565			
Subgrantee Cost	1,00,82,713	67,99,590			
Travelling Expenses	23,13,068	4,01,524			
Website Design & Development Exp.	-	5,55,485			
Vehicle Running & Maintenance	1,42,411	1,82,450			
Depreciation	4,56,163	5,44,945			
Unspent Grant	1,52,60,418	6,17,19,354			
Excess of Income over expense	88,44,527	58,12,673			
	7,84,33,191	12,88,26,561		12,88,26,561	12,88,26,561

Auditors Report  
As Per Our Report Of Even Date Attached'

For M/S Rakesh Jain & Co.  
Chartered Accountants  
FRN : 003216N

CA. Nikhil Jain  
Partner  
Membership No.: 512386

Place : New Delhi

Date : 22/09/2022

UDIN : 22512386AVA4E X7521

For The Naz Foundation (India) Trust

Saurabh Kirpal  
Managing Trustee

Suresh Chand  
Finance Manager

Anjali Gopalan  
Executive Director

THE NAZ FOUNDATION (INDIA) TRUST  
D- 45, GULMOHAR PARK, NEW DELHI-49, INDIA

(IN RESPECT OF ACCOUNTS OF CONSOLIDATED BOOKS OF ACCOUNT)

RECEIPTS & PAYMENTS AS ON 31.3.2022

RECEIPTS	AMOUNT Rs. 2021-2022	AMOUNT Rs. 2020-2021	PAYMENTS	AMOUNT Rs. 2021-2022	AMOUNT Rs. 2020-2021
<b>Opening Balance</b>			<b>Expenditure:</b>		
Cash at Bank 9,25,24,904			Project Expenses (recurring expenses)	4,96,06,584	5,48,41,453
Cash in Hand 1,51,666	9,26,76,570	8,68,71,138	General Expense	36,94,803	40,50,412
Grants received during the year	24,17,639	5,70,64,731	Purchased of Fixed Assets	5,87,196	18,57,723
Donation Receipts	75,63,008	48,41,583	Decrease in Unsecured Loan / Current Liabilities	22,51,871	9,52,747
Interest Received	23,82,719	29,26,017	Increase in debtors	13,125	
Other Receipts	6,60,623	26,40,433	Decrease in debtors	6,68,070	
Insurance claim	36,89,849	-			
Decrease in Loans and Advance	1,64,062	20,427	<b>Closing Balance</b>		
Decrease in debtors	-	14,576	Cash at Bank	5,25,14,427	9,25,24,904
			Cash in Hand	2,18,393	1,51,666
	<b>10,95,54,470</b>	<b>15,43,78,905</b>		<b>10,95,54,470</b>	<b>15,43,78,905</b>

Auditors Report  
As Per Our Report Of Even Date Attached'

For M/S Rakesh Jain & Co.  
Chartered Accountants  
FRN : 003216N

CA. Nikhil Jain  
Partner  
Membership No.: 512386

Place : New Delhi  
Date : 22/09/2022

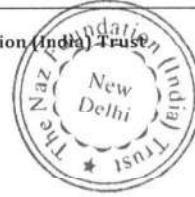
UDIN: 22512386AVAYEX7521

For The Naz Foundation (India) Trust

Saurabh Kirpal  
Managing Trustee

Suresh Chand  
Finance Manager

Anjali Gopalan  
Executive Director



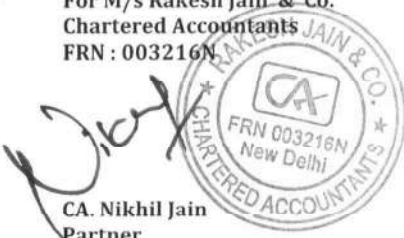
THE NAZ FOUNDATION (INDIA) TRUST  
D-45, GULMOHAR PARK, NEW DELHI-49, INDIA

In respect of consolidated books of accounts only

Notes to Accounts

- 1 The balance of Sundry Creditors, Sundry Advances and Security Deposits are subject to confirmations, reconciliation and consequential adjustments thereof, if any.
- 2 The previous years figures have been reworked, regrouped, rearranged and reclassified wherever necessary.
- 3 During the year, management has decided to create a provision to meet gratuity liability that may occur in future. Expense and corresponding liability has been recognised on the basis of valuation report provided by the actuary.
- 4 Grant utilised includes allocation of provision made for gratuity during FY 2021-22 for Rs 10,07,344.

Auditors Report  
As Per Our Report Of Even Date Attached  
For M/s Rakesh Jain & Co.  
Chartered Accountants  
FRN : 003216N



CA. Nikhil Jain  
Partner  
Membership No.: 512386

For The Naz Foundation (India) Trust



(Saurabh Kirpal)  
Managing Trustee

(Anjali Gopalan)  
Executive Director

Place : New Delhi  
Date: 22/09/2022

(Suresh Chand)  
Finance Manager

UDIN: 22512386 AVA7EX7521

THE NAZ FOUNDATION (INDIA) TRUST  
D-45, GULMOHAR PARK, NEW DELHI-49, INDIA

(IN RESPECT OF ACCOUNTS OF FOREIGN CONTRIBUTION ONLY)

BALANCE SHEET FOR THE YEAR ENDING 31ST MARCH, 2022

LIABILITIES	AMOUNT RS.		ASSETS	AMOUNT RS.	
	2021-2022	2020-2021		2021-2022	2020-2021
<b>FIXED &amp; CURRENT FUND</b>			<b>FIXED ASSETS</b>		
Balance as per last Year	7,00,70,695		(As per Schedule - B)	4,64,29,213	4,69,79,339
Add : Excess of Income Over expenditure	37,79,647	7,38,50,342	<b>CURRENT ASSETS</b>		
			Loans & Advances	5,05,091	6,92,689
<b>FIXED ASSET EQUALISATION RESERVE</b>			(As per Schedule - C)		
Opening balance	24,57,205		Branch A/c	1,11,24,408	96,94,959
Addition during the year	5,70,696	22,56,266	(As per Schedule - D)		
Less : Depreciation	7,71,636	24,57,205	<b>Cash and bank balances</b>		
<b>UNSPENT GRANT/FUNDS</b>			Bank Balance	2,53,83,296	5,30,91,924
	70,74,056	3,73,28,563	(As per Schedule - E)		
<b>SUNDRY CREDITORS</b>			Cash In Hand	79,372	68,968
	1,05,645	6,15,845			
<b>CURRENT LIABILITIES</b>					
(As per Schedule A)					
	2,35,070	55,569			
	<b>8,35,21,379</b>	<b>11,05,27,878</b>		<b>8,35,21,379</b>	<b>11,05,27,878</b>

Auditors Report  
As Per Our Report Of Even Date Attached

For M/S Rakesh Jain & Co.  
Chartered Accountants  
FRN : 003216N

CA. Nikhil Jain  
Partner  
Membership No.: 512386

Place : New Delhi  
Date : 22/09/2022

UDIN: 22512386AVA 4E X 7521

For The Naz Foundation (India) Trust

Saurabh Kirpal  
Managing Trustee

Suresh Chand  
Finance Manager

Anjali Gopalan  
Executive Director



THE NAZ FOUNDATION (INDIA) TRUST  
D-45, GULMOHAR PARK, NEW DELHI-49, INDIA

(IN RESPECT OF ACCOUNTS OF FOREIGN CONTRIBUTION ONLY)

INCOME & EXPENDITURE FOR THE YEAR ENDING 31ST MARCH, 2022

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
	RS.	RS.		RS.	RS.
	2021-2022	2020-2021		2021-2022	2020-2021
Audit Fee	60,000	1,96,824	Unspent Grant as per last year	3,73,28,563	3,97,70,351
Bank Charges	14,186	24,481	Grant Received and transferred	9,37,666	3,23,43,520
Balances written off	1,16,159	-	Donation Receipts	40,27,132	28,61,115
Carehome Expenses	11,06,585	11,33,318	Other Income	-	48,864
Communication (Tel + Internet)	3,17,015	3,35,230	Bank Interest	13,21,121	15,52,815
Computer Repair & Maintenance Expense	2,45,881	2,13,939			
CSC Stipend	19,22,987	31,18,752			
Dry Ration & Financial Support-Covid-19	1,47,656	5,69,847			
EPF Employer's Admin Charge	48,446	59,369			
Gratuity Expenses	-	3,65,290			
Interest and Penalty	5,350	3,050			
Insurance Expenses	4,04,426	1,42,867			
Legal & Professional Charge	39,40,677	46,63,739			
Membership Fee & Subscription	2,01,617	2,69,451			
Miscellaneous & General Expenses	64,911	34			
Non-Recurring Expenses	5,70,696	17,00,426			
Office Expenses	3,77,919	4,57,774			
Programme Expenses	70,161	-			
Postage & Courier Expenses	72,280	27,873			
Printing & Stationary	3,75,939	4,29,631			
Refreshment Expenses	5,96,955	5,58,669			
Rent, Electricity and Maintenance	28,59,911	21,89,226			
Salary Expenses	1,58,32,292	1,69,43,575			
Sports Equipment & Ground Maintenance	11,16,015	8,22,878			
Subgrantee Cost	-	8,11,564			
Travelling Expenses	19,27,031	10,38,589			
Depreciation	3,65,686	4,36,250			
Unspent Grant	70,74,056	3,73,28,563			
Excess of Income over expense	37,79,647	27,35,456			
	<b>4,36,14,482</b>	<b>7,65,76,666</b>		<b>4,36,14,482</b>	<b>7,65,76,666</b>

Auditors Report  
As Per Our Report Of Even Date Attached'

For M/S Rakesh Jain & Co.  
Chartered Accountants  
FRN : 003216N

CA. Nikhil Jain  
Partner  
Membership No.: 512386

Place : New Delhi  
Date : 22/09/2022

UDIN: 22512386AVA 4EX 7521

For The Naz Foundation (India) Trust

Saurabh Kirpal  
Managing Trustee

Suresh Chand  
Finance Manager

Anjali Gopalan  
Executive Director



**THE NAZ FOUNDATION (INDIA) TRUST**  
D- 45, GULMOHAR PARK, NEW DELHI-49, INDIA

(In respect of accounts of foreign contribution only)

**RECEIPTS & PAYMENTS AS ON 31.3.2022**

RECEIPTS	AMOUNT Rs. 2021-2022	AMOUNT Rs. 2020-2021	PAYMENTS	AMOUNT Rs. 2021-2022	AMOUNT Rs. 2020-2021
<b>Opening Balance</b>			<b>Expenditure:</b>		
Cash at Bank 5,30,91,924			Project Expenses (recurring expense)	3,10,67,901	3,30,84,882
Cash in Hand 68,968	5,31,60,892	5,39,37,108	General Expense	7,56,496	12,91,085
Grants received during the year	9,37,666	3,23,43,520	Purchased of Fixed Assets	5,87,196	17,00,426
Donation Receipts	40,27,132	28,61,115	Branch transferred	14,29,449	-
Interest Received	13,21,121	15,52,815	Decrease in Unsecured Loan / Current	-	15,38,817
Other Receipts	-	48,864	Decrease in sundry creditors	5,10,200	-
Branch Transferred	-	1,86,281	Increased Loans & Advances	-	1,62,453
Increase in current liabilities	1,79,501	-	Closing Balance		
Decrease in loans and advances	1,87,598	-	Cash at Bank	2,53,83,296	5,30,91,924
Decrease in debtors	-	8,851	Cash in Hand	79,372	68,968
	<b>5,98,13,909</b>	<b>9,09,38,555</b>		<b>5,98,13,909</b>	<b>9,09,38,555</b>

Auditors Report  
As Per Our Report Of Even Date Attached'

For M/S Rakesh Jain & Co.  
Chartered Accountants  
FRN : 003216N

(CA. Nikhil Jain)  
Partner  
Membership No.: 512386



For The Naz Foundation (India) Trust

Saurabh Kirpal  
Managing Trustee

Suresh Chand  
Finance Manager



Anjali Gopalan  
Executive Director

Place : New Delhi  
Date : 22/09/2022

UDIN : 22512386AVA 4E X7521

THE NAZ FOUNDATION (INDIA) TRUST  
D-45, GULMOHAR PARK, NEW DELHI-49, INDIA

**In respect of accounts of foreign contribution only**

**Notes to Accounts**

- 1 The balance of Sundry Creditors, Sundry Advances and Security Deposits are subject to confirmations, reconciliation and consequential adjustments thereof, if any.
- 2 The previous years figures have been reworked, regrouped, rearranged and reclassified wherever necessary.
- 3 During the year, management has decided to create a provision to meet gratuity liability that may occur in future. Expense and corresponding liability has been recognised on the basis of valuation report provided by the actuary.

**Auditors Report**  
**As Per Our Report Of Even Date Attached**  
**For M/s Rakesh Jain & Co.**  
**Chartered Accountants**  
**FRN : 003216N**



*Nikhil Jain*  
**CA. Nikhil Jain**  
**Partner**  
**Membership No.: 512386**

**Place : New Delhi**  
**Date : 22/09/2022**

**UDIN: 22512386AV4EX7521**

**For The Naz Foundation (India) Trust**



*Saurabh Kirpal*  
**(Saurabh Kirpal)**  
**Managing Trustee**

*Anjali Gopalan*  
**(Anjali Gopalan)**  
**Executive Director**

*Suresh Chand*  
**(Suresh Chand)**  
**Finance Manager**

THE NAZ FOUNDATION (INDIA) TRUST  
D-45, GULMOHAR PARK, NEW DELHI-49, INDIA

(IN RESPECT OF ACCOUNTS OF INDIAN CONTRIBUTION ONLY)

**BALANCE SHEET FOR THE YEAR ENDING 31ST MARCH, 2022**

LIABILITIES	AMOUNT RS. 2021-2022	AMOUNT RS. 2020-2021	ASSETS	AMOUNT RS. 2021-2022	AMOUNT RS. 2020-2021
<b>GENERAL FUND</b>			<b>FIXED ASSETS</b>	9,54,15,328	9,56,58,930
Balance as per last Year	8,37,61,349		(As per Schedule - C)		
Add : Excess income of Over expenditure	50,64,880	8,88,26,230			
		8,37,61,349	<b>CURRENT ASSETS</b>		
<b>FIXED ASSET EQUALISATION RESERVE</b>			Loan & Advances	6,40,117	6,16,582
Opening balance	9,22,697		(As per Schedule - D)		
Addition during the year		7,69,572	Sundry debtors	27,000	13,875
Less : Depreciation	1,53,125	9,22,697	(As per Schedule - E)		
<b>SUNDRY CREDITORS</b>	40,725	1,98,594	<b>Cash and bank balances</b>		
<b>UNSPENT GRANT/FUNDS</b>	81,86,361	2,43,90,790	Bank Balance	2,71,31,132	3,94,32,980
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	31,40,863	55,72,235	(As per Schedule - F)		
(As per Schedule A)			Cash In Hand	1,39,021	82,698
<b>UNSECURED LOANS</b>					
(As per Schedule B)					
	1,12,64,439	1,12,64,439			
<b>BRANCH ACCOUNT</b>	1,11,24,408	96,94,960			
	<b>12,33,52,598</b>	<b>13,58,05,064</b>		<b>12,33,52,598</b>	<b>13,58,05,064</b>

Auditors Report  
As Per Our Report Of Even Date Attached

For M/S Rakesh Jain & Co.  
Chartered Accountants  
FRN : 003216N

CA. Nikhil Jain  
Partner  
Membership No.: 512386

Place : New Delhi  
Date : 22/09/2022

UDIN: 22512386AVA4EX7521

For The Naz Foundation (India) Trust

Saurabh Kirpal  
Managing Trustee

Suresh Chand  
Finance Manager



Anjali Gopalan  
Executive Director



THE NAZ FOUNDATION (INDIA) TRUST  
D-45, GULMOHAR PARK, NEW DELHI-49, INDIA

(IN RESPECT OF ACCOUNTS OF INDIAN CONTRIBUTION ONLY)

INCOME & EXPENDITURE FOR THE YEAR ENDING 31ST MARCH, 2022

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	RS.	RS.		RS.	RS.
	2021-2022	2020-2021		2021-2022	2020-2021
Audit Fee	40,000	-	Unspent Grant as per last year	2,43,90,790	2,15,83,446
Bank Charges	12,056	12,361	Grant Received and transferred	14,79,973	2,47,21,211
Carehome Expenses	2,08,823	55,528	Donation Receipts	35,35,876	19,80,467
Communication (Tel + Internet)	1,41,641	1,97,270	Other Income	6,60,623	25,91,569
Computer Repair & Maintenance Expenses	21,972	32,643	Bank Interest	10,61,598	13,73,202
CSC Stipend	8,08,254	19,13,938	Insurance claim	36,89,849	-
EPF Employer's Admin Charge	25,922	54,575	Balances written off	11,118	-
Gratuity Expenses	10,07,344	9,07,520			
Interest and Penalty	8,068	19,978			
Insurance Expenses	1,30,211	2,08,638			
Legal & Professional Charge	11,16,128	25,50,727			
Membership Fee & Subscription	12,700	73,853			
Miscellaneous & General Expenses	2,86,843	1,02,776			
Non-Recurring Expenses	-	1,57,297			
Office Expenses	2,02,093	1,05,720			
Postage & Courier Expenses	29,077	9,685			
Printing & Stationary	86,912	2,07,554			
Property Tax	53,341	28,243			
Refreshment Expenses	2,29,552	2,03,996			
Rent, Electricity and Maintenance	5,36,281	13,37,860			
Salary Expenses	58,65,436	1,01,02,450			
Sports Equipment & Ground Maintenance	54,293	3,01,687			
Subgrantee Cost	1,00,82,713	59,88,026			
Travelling Expenses	3,86,037	(6,37,065)			
Vehicle Running & Maintenance	1,42,411	1,82,450			
Website Design & Development Exp.	-	5,55,485			
Depreciation	90,477	1,08,695			
Unspent Grant	81,86,361	2,43,90,790			
Excess of income of Over expenditure	50,64,880	30,77,216			
	<b>3,48,29,826</b>	<b>5,22,49,896</b>		<b>3,48,29,826</b>	<b>5,22,49,896</b>

Auditors Report  
As Per Our Report Of Even Date Attached

For M/S Rakesh Jain & Co.  
Chartered Accountants  
FRN : 003216N

CA. Nikhil Jain  
Partner  
Membership No.: 512386

Place : New Delhi  
Date: 22/09/2022

UDIN : 22512386AVA4E X7521

For The Naz Foundation (India) Trust

Saurabh Kirpal  
Managing Trustee

Suresh Chand  
Finance Manager



Anjali Gopal  
Executive Director

THE NAZ FOUNDATION (INDIA) TRUST  
D- 45, GULMOHAR PARK, NEW DELHI-49, INDIA

(In respect of accounts of Indian contribution only)

RECEIPTS & PAYMENTS AS ON 31.3.2022

RECEIPTS	AMOUNT Rs. 2021-2022	AMOUNT Rs. 2020-2021	PAYMENTS	AMOUNT Rs. 2021-2022	AMOUNT Rs. 2020-2021
<b>OPENING BALANCE</b>			<b>Expenditure:</b>		
Cash at Bank	3,94,32,980		Project Expenses (recurring expenses)	1,85,38,683	2,17,56,571
Cash in Hand	82,698	3,29,34,030	General Expense	29,49,425	27,59,327
<b>Grant Received:</b>			Purchased of Fixed Assets	-	1,57,297
Grants received during the year	14,79,973	2,47,21,211	Increased Loans & Advances	23,536	-
Donation Receipts	35,35,876	19,80,467	Branch Transferred	-	1,86,281
Interest Received	10,61,598	13,73,202	Decrease in Unsecured Loan / Current Liabilities	24,31,372	-
Other Receipts	6,60,623	25,91,569	Increase in debtors	13,125	-
Balances written off	11,118	-	Decrease in creditors	1,57,870	-
Insurance claim	36,89,849	-			
Increase in Unsecured Loan / Current Liabilities	-	5,86,070	<b>CLOSING BALANCE</b>		
Decrease in Loans and Advance	-	1,82,880	Cash at Bank	2,71,31,132	3,94,32,980
Branch Transferred	14,29,448	-	Cash in Hand	1,39,021	82,698
Decrease in debtors	-	5,725			
	<b>5,13,84,163</b>	<b>6,43,75,154</b>		<b>5,13,84,163</b>	<b>6,43,75,154</b>

Auditors Report  
As Per Our Report Of Even Date Attached

For M/S Rakesh Jain & Co.  
Chartered Accountants  
FRN : 003216N

(CA. Nikhil Jain)  
Partner  
Membership No.: 512386

Place : New Delhi

Date : 22/09/2022

UDIN : 22512386 AVA4E X7521

For The Naz Foundation (India) Trust

Saurabh Kirpal  
Managing Trustee

Suresh Chand  
Finance Manager



Anjali Gopalan  
Executive Director

THE NAZ FOUNDATION (INDIA) TRUST  
D-45, GULMOHAR PARK, NEW DELHI-49, INDIA

In respect of accounts of Indian contribution only

Notes to Accounts

- 1 The balance of Sundry Creditors, Sundry Advances and Security Deposits are subject to confirmations, reconciliation and consequential adjustments thereof, if any.
- 2 The previous years figures have been reworked, regrouped, rearranged and reclassified wherever necessary.
- 3 During the year, management has decided to create a provision to meet gratuity liability that may occur in future. Expense and corresponding liability has been recognised on the basis of valuation report provided by the actuary.
- 4 Grant utilised includes allocation of provision made for gratuity during FY 2021-22 for Rs 10,07,344

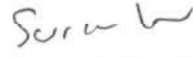
AUDITORS REPORT

As per our report of even date attached  
For M/s Rakesh Jain & Co.  
Chartered Accountants  
FRN : 003216N

  
CA. Nikhil Jain  
Partner  
Membership No.: 512386



FOR THE NAZ FOUNDATION (INDIA) TRUST

  
(Saurabh Kirpal)  
MANAGING TRUSTEE




  
(Anjali Gopalan)  
EXECUTIVE DIRECTOR

PLACE : NEW DELHI

DATE: 22/09/2022

UDIN: 22512386AVAYEX7521

  
(Suresh Chand)  
FINANCE MANAGER