

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	THE NAZ FOUNDATION (INDIA) TRUST			AAATN1244M		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7	
	D-45					
	Road/Street/Post Office	Area/Locality		Status		
		GULMOHAR PARK		AOP/BOI		
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	NEW DELHI	DELHI	110049			
Designation of AO(Ward/Circle)			Original or Revised			
WARD EXEMP 2(3), DELHI			ORIGINAL			
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
268045481291017			29-10-2017			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	0	
	2	Deductions under Chapter-VI-A		2	0	
	3	Total Income		3	0	
	3a	Current Year loss, if any		3a	0	
	4	Net tax payable		4	0	
	5	Interest payable		5	0	
	6	Total tax and interest payable		6	0	
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	11688
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	11688
8	Tax Payable (6-7e)		8	0		
9	Refund (7e-6)		9	11690		
10	Exempt Income	Agriculture		10	0	
		Others	0			

This return has been digitally signed by ANJALI GOPALAN in the capacity of EXECUTIVE DIRECTOR

having PAN AAJPG4158N from IP Address 182.69.232.49 on 29-10-2017 at NEW DELHI

Dsc Sl No & issuer 2355320860681729942CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

**ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)**

Name	THE NAZ FOUNDATION (INDIA) TRUST	PAN	AAATN1244M
Form No	10B	Assessment Year	2017
e-Filing Acknowledgement Number	267719141291017	Date of e- Filing	29/10/2017

*For and on behalf of,
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

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FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **THE NAZ FOUNDATION INDIA TRUST , AAATN1244M** [name and PAN of the trust or institution] as at **31/03/2017** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us** , subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us** , the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2017** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2017**

The prescribed particulars are annexed hereto.

Place **NEW DELHI**

Date **25/09/2017**

Name

UJJWAL AGRAWAL

Membership Number

501492

FRN (Firm Registration Number)

003216N

Address

**RAKESH JAIN & CO D -136 (B
ASEMENT) EAST OF KAILAS
H NEW DELHI 110065**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	41166277
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	8557457
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	8500000
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Yes Deposited in account with Central Bank of India
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes
	Details	Amount(₹)
	Salary paid to Ms Anjali Gopalan (Executive Director)	955315
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **NEW DELHI**
Date **25/09/2017**

Name **UJJWAL AGRAWAL**
Membership Number **501492**
FRN (Firm Registration Number) **003216N**
Address **RAKESH JAIN & CO D -136 (B
ASEMENT) EAST OF KAILAS
H NEW DELHI 110065**

Form Filing Details	
Revision/Original	Original



MANAGEMENT AUDIT LETTER

To,

**The Members of Board of Trustee
The Naz Foundation (India) Trust,
D-45, Gulmohar Park,
New Delhi-110049**

Subject: Observation on Annual Audit for F.Y. 2016-17

We have audited the attached Balance Sheet of **The Naz Foundation (India) Trust** New Delhi as at 31st March 2017 and also the Income and Expenditure, Receipts and Payments account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. In addition to the opinion, our observations are given below:
 - (i) **Planning and Budgeting System**
 - Approved budget is followed for reporting and monitoring.
 - Finance team booked the expenditure as per approved budgets.
 - (ii) **Accounting System**
 - Tally Package has been used for doing the computerise Accounting of the Trust.
 - Supporting documentation of financial transaction is reasonable.



(iii) Control, Checks and Balances

- Physical verification of Cash is done periodically by accountant and surprise check should also be conducted by the authorized senior staff.
- Bank accounts are operated jointly and monthly bank reconciliation is being done regularly.
- The Fixed Assets Register has been maintained by the trust. However it is suggested that the physical verification of fixed assets should be done on yearly basis.

(iv) Reporting

- Separate documentation for linking of activity with financial report should be done. Prior approvals have been obtained in case of any modification in budget and activity of the project or major variance.
- Financial reporting has been done as per budget line items of the projects.

(v) Monitoring

- Programme coordinators are involved in project monitoring on regular basis.
- Executive Director is involved in budget and finance monitoring.

(vi) Legal Compliance

- FCRA and Income Tax Return have been submitted on time.

(vii) Finance Staff

- Finance staff has required qualification, experience and skills.
- Job responsibilities are well defined.

3. We further report that:

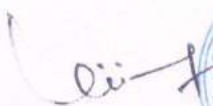
- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) In our opinion, proper books of accounts as required by law have been kept by the Trust so far as appears from our examination of those books with reference to the observations mentioned in above in clause no.2;
- (iii) The Balance Sheet and Income and Expenditure, Receipt and Payments account dealt with by this report are in agreement with the books of account;

In our opinion and to the best of our information and according to the expenditures given to us, the said financial statement give the required information and given a true and fair view in conformity with the accounting principles generally accepted in India:



- (i) In the case of the Balance Sheet of the affairs of the Trust as at 31st March, 2017, and
- (ii) In the case of Income and Expenditure account, Excess of Income over Expenditure of the year ended on that date.

For RAKESH JAIN & CO.
(Chartered Accountants)
Firm Registration No.003216N


CA. Ujjwal Agrawal
(Partner)
M. No. 501492



Place: New Delhi
Date: 25th September 2017.

THE NAZ FOUNDATION (INDIA) TRUST
D-45, GULMOHAR PARK, NEW DELHI-49, INDIA

(In respect of accounts of consolidated books of accounts)

BALANCE SHEET FOR THE YEAR ENDING 31ST MARCH, 2017

LIABILITIES	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)
FIXED & CURRENT FUND		FIXED & CURRENT ASSETS	
Balance as per last Year	13,02,24,682	Fixed Assets	
Add: Excess of Income over expenditure the year	<u>18,70,965</u>	(As per Schedule - A)	12,94,25,082
	13,20,95,647	LOAN & ADVANCES	
		(As per Schedule - B)	24,08,212
FIXED ASSET EQUALISATION RESERVE		CASH & BANK BALANCE	
Opening	6,74,342	Cash in Bank	3,26,73,793
Addition during the year	1,79,265	Cash In Hand	1,59,335
Less: Depreciation	<u>1,36,817</u>		3,28,33,128
	7,16,790		
UNSPENT GRANTS/FUNDS	2,48,57,414		
CURRENT LIABILITIES			
(As per Schedule C)	31,30,772		
Unsecured Loan	38,65,799		
	<u>16,46,66,422</u>		<u>16,46,66,422</u>

AUDITORS REPORT

As per our report of even date attached'

CA. Ujjwal Agrawal
Partner
Membership No.: 501492
For M/s Rakesh Jain & Co.
Chartered Accountants
FRN : 003216N

Place : New Delhi
Date : 25th Sep 2017



FOR THE NAZ FOUNDATION (INDIA) TRUST

(RAJIV WHIG)
MANAGING TRUSTEE

(ANJALI GOPALAN)
EXECUTIVE DIRECTOR

(SHAIENDRA BADOLA)
ACCOUNTS MANAGER



THE NAZ FOUNDATION (INDIA) TRUST
D-45, GULMOHAR PARK, NEW DELHI-49, INDIA

(In respect of accounts of consolidated books of accounts)

INCOME & EXPENDITURE FOR THE YEAR ENDING 31ST MARCH, 2017

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
To Project Grant Expenses			
Adoption Centrum Project - III	20,00,061	By Unspent Grant as per last year	94,61,658
BACI Goal program	35,92,565		
DASRA	71,92,651	By Grant Received	5,32,36,786
DASRA - Comic Relief	43,82,101		
SOL	12,91,177	By Donation Receipts	43,61,885
OWLA	6,99,836		
Standard Chartered Bank - Goal Programme	66,62,832	By Other Receipts	6,25,063
SCB -Shoes	1,13,055		
Supportet Club	49,29,713		
NOVO	3,66,953		
Video Diary	2,38,520		
Depreciation	5,13,459		
Laxmi & Usha Mittal Foundation	6,35,166		
Reliance Foundation	1,30,918		
MAC	33,42,629		
General Expenses	23,93,001		
Other reimbursement	52,568		
DTL	19,785		
Anna mores and Michal more shoes	1,07,274		
Reliance Farm	11,42,925		
Scope	9,40,574		
Farm Expenses	2,09,249		
Unspent Grant carried over to next year	2,48,57,414		
Excess of Income over expenditure	18,70,965		
	6,76,85,392		6,76,85,392

AUDITORS REPORT

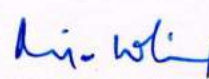
As per our report of even date attached'

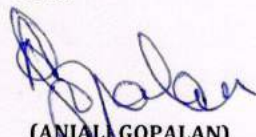

CA. Ujjwal Agrawal
Partner
Membership No.: 501492
For M/s Rakesh Jain & Co.
Chartered Accountants
FRN : 003216N



Place : New Delhi
Date : 25th Sep 2017

THE NAZ FOUNDATION (INDIA) TRUST


(RAJIV WHIG)
MANAGING TRUSTEE


(ANJALI GOPALAN)
EXECUTIVE DIRECTOR


(SHAIENDRA BADOLA)
ACCOUNTS MANAGER



THE NAZ FOUNDATION (INDIA) TRUST
D-45, GULMOHAR PARK, NEW DELHI-49, INDIA
(In respect of accounts of consolidated books of accounts)

For the year ending on 31.03.2017

1	<u>DETAILS OF ADVANCE</u>	SCHEDULE - B
	FCRA	
	- Security Deposit Old Office Mumbai	49,888
	- Security Deposit with Mumbai Office(New)	1,50,000
	- Imprest to Staff	1,70,814
	- Other Advances Recoverable	3,14,003
	- Advance to Creditors (Net)	4,09,488
	Total Amount	<u>10,94,192</u>
	INR	
	- Staff Imprest	8,683
	- Security Deposit	9,850
	- TDS on FD INT AY 17-18	6,504
	- Other Advances Recoverable	12,88,983
	Total Amount	<u>13,14,020</u>
	Grand Total FCRA and INR Books	<u>24,08,212</u>
2	<u>DETAILS OF CURRENT LIABILITIES</u>	SCHEDULE - C
	FCRA	
	- TDS Payable	44,705
	- PF Payable	47,362
	- Salary Payable	7,63,814
	- Other Payable	13,34,328
	Total Amount	<u>21,90,209</u>
	INR	
	- Sundry Creditors	3,38,407
	- P F Payable	44,449
	- ESI Payable	8,441
	- Salary Payable	4,70,966
	- Telephone Exp. Payable	6,677
	- Tution Fee Payable	33,000
	- Electricity Payable	33,030
	- TDS Payable	5,593
	Total Amount	<u>9,40,563</u>
	Grand Total FCRA and INR Books	<u>31,30,772</u>



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THE NAZ FOUNDATION (INDIA) TRUST
D-45, GULMOHAR PARK
NEW DELHI - 110 049

(In respect of accounts of consolidated books of accounts)

SCHEDULE -A. FIXED ASSETS AS ON 31.3.2017

Sr. No.	Particulars		Balance As on 1-4-2016	Addition Before 180 days	Addition After 180 days	Deduction During the year	Total Rs.	Depreciation	WDV as on 31-03-2017
1	Computers	60%	29,539	-	-	-	29,539	17,724	11,815
2	Vehicles	15%	12,11,010	-	-	-	12,11,010	1,01,652	10,29,358
3	Furniture & Fixtures	10%	8,94,825	-	-	-	8,94,825	89,483	8,05,342
4	Office Equipments	15%	7,27,910	18,000	-	-	7,45,910	1,11,887	6,34,023
5	Land & Buildings	0%	6,03,21,443	6,52,73,244	-	-	12,55,94,687	-	12,55,94,687
6	Camera	15%	24,957	-	-	-	24,957	3,744	21,213
7	AirConditioner	15%	71,000	-	-	-	71,000	10,650	60,350
8	Gen Set	15%	2,24,550	-	-	-	2,24,550	33,683	1,90,867
9	Fans	15%	20,957	-	-	-	20,957	3,143	17,814
10	Cooler	15%	56,500	-	-	-	56,500	8,475	48,026
11	Main L T Penel	15%	1,13,075	-	-	-	1,13,075	16,962	96,113
12	Refrigerator	15%	9,180	-	-	-	9,180	1,377	7,803
13	Cellphones	15%	36,656	-	-	-	36,656	5,498	31,158
14	Battery	15%	39,918	-	-	-	39,918	5,988	33,930
15	Water Heating System	15%	1,35,108	-	-	-	1,35,108	20,266	1,14,842
16	External Hard disk	60%	1,880	-	-	-	1,880	1,128	752
17	RO System	15%	-	12,000	-	-	12,000	1,800	10,200
			6,39,18,508	6,53,03,244	-	-	12,92,21,752	5,13,458	12,87,08,294
	Fixed assets purchased through grants								
1	Borewell		4,18,380.00	-	-	-	4,18,380	41,838	3,76,542
2	Shredder		80,125.35	-	-	-	80,125	12,019	68,106
3	Solar System		1,29,500.00	-	-	-	1,29,500	19,425	1,10,075
4	Epabx		28,291	-	-	-	28,291	10,827	17,464
5	Computer		18,045.30	-	-	-	18,045	4,244	13,801
6	Camera Canon EOS 700D(VD)		-	39,000.00	-	-	39,000	5,850	33,150
7	Computer(Mumbai office)		-	26,375.00	-	-	26,375	15,825	10,550
8	Furniture & Fixture		-	81,600.00	-	-	81,600	7,415	74,185
9	Printer(Accounts)		-	14,490.00	-	-	14,490	8,694	5,796
10	Printer(Goal)		-	17,800.00	-	-	17,800	10,680	7,120
			6,74,341	1,79,265	-	-	8,53,606	1,36,817	7,16,789
	Capital Work in Progress								
	- Faridabad Land & Building		6,52,73,244	-	-	(6,52,73,244)	-	-	-
	Grand Total		12,98,66,093	6,54,82,509	-	(6,52,73,244)	13,00,75,358	6,50,275	12,94,25,083

FOR THE NAZ FOUNDATION (INDIA) TRUST

Rajiv Whig

(RAJIV WHIG)
MANAGING TRUSTEE

Anjali Gopalan

(ANJALI GOPALAN)
EXECUTIVE DIRECTOR

Shailendra Badola

(SHAIENDRA BADOLA)
ACCOUNTS MANAGER



THE NAZ FOUNDATION (INDIA) TRUST
D-45, GULMOHAR PARK, NEW DELHI-49, INDIA
(In respect of accounts of consolidated books of accounts)

ANNEXURE -1 PURPOSE WISE UTILISATION OF GRANTS FOR 2016-17

Sr. No.	Donor Name	Purpose	Balance As On 1.4.2016	Grant Received	Grant Utilised Including Fixed & Current Assets	Unspent Grants As on 31.3.2017
1	Comic Relief UK		15,36,001	28,46,100	43,82,101	-
2	Video Diary Projects		2,14,580		2,38,520	(23,940)
3	OWLA -1	W W grant	-	6,20,179	5,94,460	25,719
4	OWLA -2	W W grant	-	5,29,050	1,05,376	4,23,674
5	Goal (SCB)	Leadership Programme for Women	(14,44,949)	97,70,000	66,62,832	16,62,220
6	Standard Chartered Bank Shoe: Purcahse of Shoes for the Goal Mu		1,13,055		1,13,055	-
7	Anna Marrs and Michale Marrs		1,07,274		1,07,274	-
8	Adoptions Centrum - III	Training to Care Home in Odisha	11,80,222	8,19,839	20,00,061	-
9	BACI		14,38,665	-	14,38,665	-
10	Supporter Club		32,96,163	37,67,198	49,29,713	21,33,648
11	DASRA -Impact Foundation India	Coputer purchase and Computer repair	(4,83,385)	84,97,355	46,41,955	33,72,015
12	Grant Rachal		4,685		4,685	-
13	Grant agt. Training workshop	Bangladesh and India	47,609		47,609	-
14	SOL Foundation	Grant for Goal Programme	-	36,90,506	12,91,177	23,99,329
15	NOVO	Grant for Goal Programme	-	11,32,475	3,66,953	7,65,522
16	DTL	Grant for Goal Programme	-	3,70,384	19,785	3,50,599
17	DASRA-Impact Foundation	Grant	15,42,728	59,50,000	25,50,696	49,42,032
18	Reliance Foundation		12,73,843	-	12,73,843	-
19	Laxmi Usha Mittal Foundation	Home Base Care	6,35,166	-	6,35,166	-
20	BACI	Grant	-	60,00,000	21,53,900	38,46,100
21	MAC AIDS Grant	Care Home	-	36,33,700	33,42,629	2,91,071
22	S.C.Global Business Services(SCOPE Aid)		-	56,10,000	9,40,574	46,69,426
Total Amount Rs.			94,61,658	5,32,36,786	3,78,41,029	2,48,57,414

FOR THE NAZ FOUNDATION (INDIA) TRUST

Rajiv Whig

(RAJIV WHIG)
MANAGING TRUSTEE

Anjali Gopalan

(ANJALI GOPALAN)
EXECUTIVE DIRECTOR

Shailendra Badola

(SHAIENDRA BADOLA)
ACCOUNTS MANAGER



THE NAZ FOUNDATION (INDIA) TRUST
D-45, GULMOHAR PARK, NEW DELHI-49, INDIA

Schedule-

In respect of consolidated books of accounts only


Notes to Accounts


- 1 The balance of Sundry Creditors, Sundry Advances and Security Deposits are subject to confirmations, reconciliation and consequential adjustments thereof, if any.

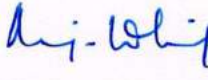
AUDITORS REPORT

As per our report of even date attached

FOR THE NAZ FOUNDATION (INDIA) TRUST


CA. Ujjwal Agrawal
Partner
Membership No.: 501492
For M/s Rakesh Jain & Co.
Chartered Accountants
FRN : 00





(RAJIV WHIG)
MANAGING TRUSTEE


(ANJALI GOPALAN)
EXECUTIVE DIRECTOR

Place : New Delhi

25/8/12


(SHAIENDRA BADOLA)
ACCOUNTS MANAGER

