



Rakesh Jain & Co.
Chartered Accountants

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Audit report under section 12A (b) of the Income-tax Act, 1961, in the case of charitable Or religious trusts or institutions

We have examined the attached balance sheet of **THE NAZ FOUNDATION (INDIA) TRUST** as at 31st March, 2014 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.

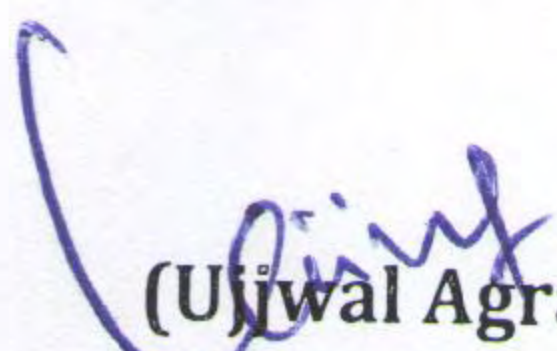
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in case of the balance sheet, of the state of affairs of the above named trust as at 31st March, 2014 and
- (ii) in case of the Income & Expenditure Account, of the Excess of Expenditure over Income of its accounting year ended on 31st March 2014

The prescribed particulars are annexed hereto.

For Rakesh Jain & Co.
Chartered Accountants
(FRN :- 003216N)


(Ujjwal Agrawal)
Partner
M. No. 501492



Place: - New Delhi
Date :- 29th September 2014

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

	Amount (Rs.)
1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	3,64,89,650
2. Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	NO
3. Amount of income accumulated or set apart /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly /in part only for such purposes.	NIL
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	NIL
5. Amount of income, in addition to the amount referred to in item 3 above Accumulated or set apart for specified purposes under section 11(2)	NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	N.A.
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	N.A.
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year	
a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	N,A.
b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii),or	N.A.
c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	N.A.



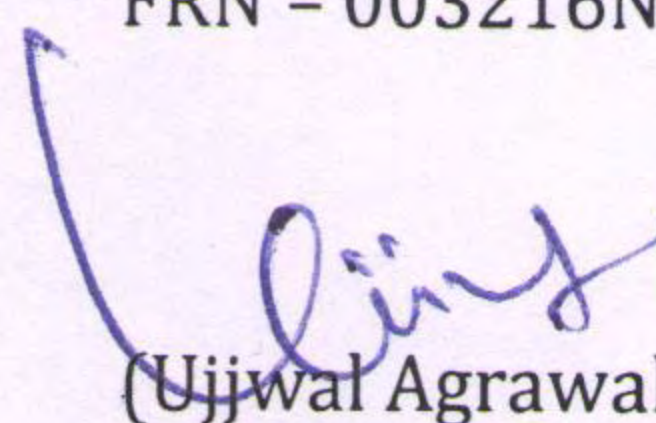
II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- A. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any NO
- B. Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any NO
- C. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details Rs. 7,62,600 as salary to executive director
- D. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any
- E. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid NO
- F. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received NO
- G. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted NO
- H. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details NO

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN

NOT APPLICABLE

For Rakesh Jain & Co.
Chartered Accountants
FRN - 003216N


(Ujjwal Agrawal)
Partner
M.No. 501492



Place:- New Delhi
Date:- 29th September 2014

THE NAZ FOUNDATION (INDIA) TRUST
D-45, GULMOHAR PARK, NEW DELHI-49, INDIA

(In respect of accounts of consolidated books of accounts)

BALANCE SHEET FOR THE YEAR ENDING 31ST MARCH, 2014

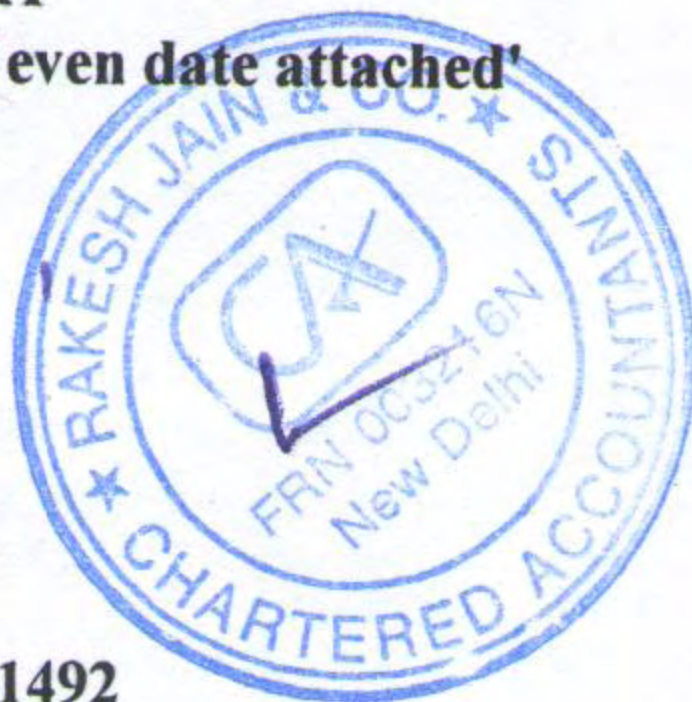
<u>LIABILITIES</u>	<u>AMOUNT</u> <u>RS.</u>	<u>ASSETS</u>	<u>AMOUNT</u> <u>RS.</u>
<u>FIXED & CURRENT FUND</u>		<u>FIXED & CURRENT ASSETS</u>	
Balance as per last Year	11,51,67,013	<u>Fixed Assets</u>	
Add : Increase in Fixed and Current assets during the year	<u>1,62,20,277</u>	(As per Schedule - A)	12,97,38,513
	13,13,87,289	<u>LOAN & ADVANCES</u>	
		(As per Schedule - B)	13,41,088
<u>General Fund</u>			
Balance as per last Year	15,10,903		
Less: Excess of Expenditure over Income	<u>1,29,56,906</u>		
	(1,14,46,003)		
<u>Unspent Grants/FUNDS</u>	1,26,41,154	<u>CASH & BANK BALANCE</u>	
		Cash in Bank	37,25,886
		Cash In Hand	<u>1,13,326</u>
			38,39,212
<u>CURRENT LIABILITIES</u> (As per Schedule C)	3,36,371		
<u>Unsecured Loan</u>	20,00,000		
	<u>13,49,18,812</u>		
	(1)		
			<u>13,49,18,812</u>

AUDITORS REPORT

As per our report of even date attached'

FOR THE NAZ FOUNDATION (INDIA) TRUST

CA. Bijwal Agrawal
Partner
Membership No.: 501492
For M/s Rakesh Jain & Co.
Chartered Accountants
FRN : 003216N



Rajiv Whig
(RAJIV WHIG)
MANAGING TRUSTEE

Anjali Gopalan
(ANJALI GOPALAN)
EXECUTIVE DIRECTOR

Place : New Delhi
Dated : 29th Sept 2014



THE NAZ FOUNDATION (INDIA) TRUST
D-45, GULMOHAR PARK, NEW DELHI-49, INDIA

(In respect of accounts of consolidated books of accounts)

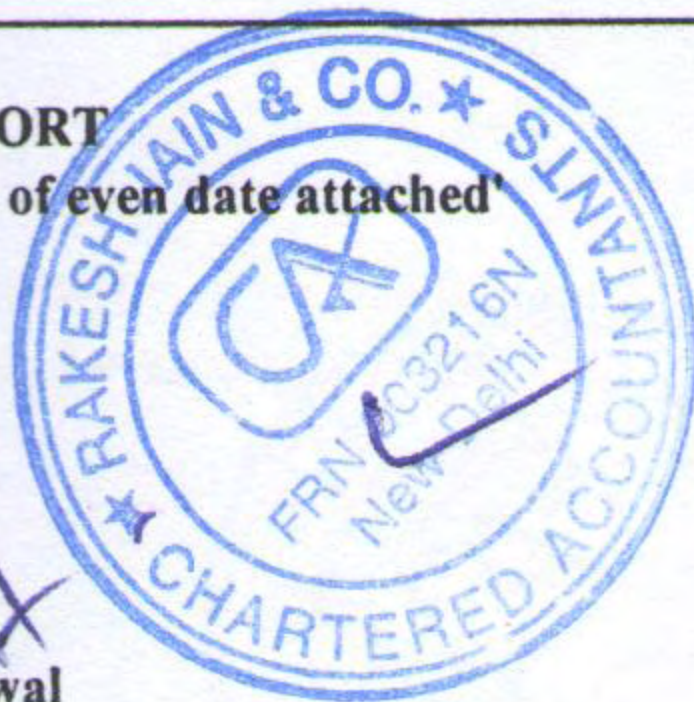
INCOME & EXPENDITURE FOR THE YEAR ENDING 31ST MARCH, 2014

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
To Project Grant Expenses (As per Schedules)		By Unspent Grant as per last year	84,45,041
Adoption Centrum Project - III	18,93,164		
American Indian Foundation	22,83,115	By Grant Received	2,26,10,801
Australian Sports Outreach Programme	37,72,292		
Give India	73,346	By Donation Receipts	70,98,164
MAC Aids Foundation	22,52,490		
Mukti Foundation	94,724	By Other Receipts	5,30,685
Standard Chartered Bank - Goal Programme	46,88,552		
Womemwin Programme	20,14,903	By Non recurring Income	62,50,000
SCB Shoes	82,251		
Laxmi & Usha Mittal Foundation	8,54,058	By Expenditure Over Income	1,29,56,906
Give India Foundation	1,87,202		
HCL Technology Foundation	2,18,590		
General Expenses	55,45,735		
Depreciation	8,95,682		
Non-Recurring Expenses (Capital Exp)	2,03,94,339		
Unspent Grant (Annexure-1)	1,26,41,154		
	5,78,91,597.53		5,78,91,598

(In respect of accounts of consolidated books of accounts)

AUDITORS REPORT

As per our report of even date attached



CA. Bijwal Agrawal
Partner

Membership No.: 501492
For M/s Rakesh Jain & Co.
Chartered Accountants
FRN : 003216N

Place : New Delhi
Dated : 29th Sept 2014

THE NAZ FOUNDATION (INDIA) TRUST

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EXECUTIVE DIRECTOR



THE NAZ FOUNDATION (INDIA) TRUST
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1 DETAILS OF ADVANCE AS ON 31.3.2014

AMOUNT Rs.

SCHEDULE - B

- Security Deposit with Airtel/MTNL	16,638
- Advance for Staff	60,000
- Impreset to Staff	2,33,022
- Security Deposit Gas Connection	29,650
- Security Deposits Electricity	3,600
- Income Tax Refundable	56,902
- Other Advances Recoverable	4,90,252
- Advance to Staff	5,076
-Staff Imprest	30,000
- Security Deposit	19,850
- Income Tax Refundable	1,34,198
- Other Advances Recoverable	1,01,122
- The Naz Foundation (India) - NACO	1,60,778
Total Amount	13,41,088

2 DETAILS OF CURRENT LIABILITIES CURRENT LIABILITIES

SCHEDULE - C

- Sundry Creditors	57562
- TDS Payable	9242
- PF Payable	9991
- Electricity Expenses Payable	23000
- Salary Payable	53553
- Other Payable	183023
Total Amount	3,36,371.00

3 DETAILS OF ADOPTION CENTRUM PROJECT - III EXP :

SCHEDULE - D

A ADOP-Admin Expenses

ADOP-Accounting Software	2,200
ADOP-Audit Fee	20,000
ADOP- Postage & Courier	1,518
ADOP-Repair & Maint.	3,500
ADOP-Salary Accounts	50,000
ADOP-Staff Travel	15,463
ADOP-Staff Welfare & Stationary	9,497
ADOP-Telephone,Internet Exp.	57,996
ADOP-Water & Electricity Exp.	74,550
	2,34,724

B ADOP-Advocacy & Orientation Visit (B1)

ADOP-Travel to Bihar	33,384
	33,384

C ADOP-Capacity Building

ADOP- Capacioty Building	30,050
	30,050

D ADOP-Developing IEC Materail

ADOP-Printing & Stationery Exp.	21,207
	21,207

E ADOP-Need Assessment

ADOP-Fooding Expenses	58,374
ADOP-Loading Expenses	73,749
ADOP-Local Travel Exp.	47,633
ADOP-Travel to Different Cities	1,36,483
	3,16,239

F Adop-Staff Salary

Adop-Salary E.D.	14,000
ADOP-Salary Programs Manager	1,27,000
Adop-Salary Project Coordinator	4,22,000
ADOP-Salary Project Officer	2,13,088
	7,76,088

FOR THE NAZ FOUNDATION (INDIA) TRUST

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**THE NAZ FOUNDATION (INDIA) TRUST
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G ADOP-Trainin of Peer Educators	
ADOP-Boarding and Lodging Exp.	85,713
ADOP-Local Facilitator Exp.	8,500
ADOP-Local Traveling Exp.	39,524
ADOP-Refreshment Expenses	43,693
ADOP-Training Kit	24,500
ADOP-Training Material	19,175
ADOP-Traveling Exp.	2,50,367
ADOP-Venue and Equipment Exp.	10,000
	<hr/>
	4,81,472
	<hr/>
Total Amount	18,93,164

AMERICAN INDIA FOUNDATION PROJECT	
A AIF-Administrative Expenses	
Aif-Accountant Salary	27,500
AIF-Accounting Software	2,200
Aif-Audit Fees	10,000
AIF-Electricity, Stationary, Staff Wealfare	1,05,671
AIF-Repair & Maint	15,241
	<hr/>
	1,60,612
B AIF-Cost Activity Wise	
Aif-2day Traning for Care Home Staff Mah & AP	2,35,162
AIF-Capacity Building for Care Home Staff Mah & AP	11,77,538
Aif-Need Assessment Visit to Care Homes in AP & Kar	1,40,413
AIF-Visit to Care Homes for on Site Support	7,890
	<hr/>
	15,61,003
C AIF-Staff Salary	
AIF-Cordinator	4,08,000
AIF-Executive Director	90,000
AIF-Programs Manager	63,500
	<hr/>
	5,61,500
	<hr/>
Total Amount	22,83,115

SCHEDULE - E

DETAILS OF THE AUSTRALIAN SPORTS OUTREACH PROGRAMME

	AMOUNT Rs.
ASOP-Intitutional Overheads	1,50,333
ASOP-Operational/Program Costs	8,97,022
ASOP-Salary	10,65,932
ASOP-Travel	2,93,242
ASOP-Augmenting the Staff Strength	2,49,765
ASOP-Netball League and Knockout Tournament DL,MU,CH	1,90,631
ASOP-New Partnership and Trainers Workshop	3,19,663
ASOP-Review Equipment,Netball Courts Dev.,Branding	3,59,310
ASOP-Sports/Netball Exposure	2,46,394
	<hr/>
Grand Total	37,72,292

SCHEDULE - F

DETAILS OF THE WOMENWIN (DFID)

	AMOUNT Rs.
DFID- Training with Goal Coaches on CAC Modle	1,17,144
DFID-Administrative	3,93,760
DFID-Community Impact & Mentorship	28,276
DFID Delivery of Goal Session	2,81,299
DFID-Monitoring & Evaluation	14,361
DFID-Printing	48,441
DFID-Salaries	8,85,487
DFID-TOT with CSC	1,58,849
DFID Community Engagement & Events	87,286
	<hr/>
Grand Total	20,14,903

SCHEDULE - G

FOR THE NAZ FOUNDATION (INDIA) TRUST

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(RAJIV WHIG)
MANAGING TRUSTEE

Anjali Gopalan
(ANJALI GOPALAN)
EXECUTIVE DIRECTOR



THE NAZ FOUNDATION (INDIA) TRUST
D-45, GULMOHAR PARK, NEW DELHI-49, INDIA

DETAILS OF MUKTI FOUNDATION:

SCHEDULE - H

- General Expenses	511
- Medical Expenses	62,438
- Nutritional Expenses	30,220
- School Uniform	1,555
Total Amount	<u>94,724</u>
Grand Total	<u>94,724</u>

1 DETAILS OF GOAL (SPRING WORLD) PROJECT EXP :

SCHEDULE - I

	<u>AMOUNT Rs.</u>
A. Goal Chennai	
Communication: Internet & Telephone	15,200
Food: Healthy Snack to Participants	3,130
Netball: Setting of Courts and Equipment	6,415
Postage	165
Rent and Maintenances	28,000
Salaries.	2,20,000
Stationary	6,000
Travel	5,166
Total Amount	<u>2,84,076</u>
B. Goal Delhi	
Communication: Internet & Telephone	37,001
Food: Healthy Snack to Participants	1,65,044
Netball: Setting of Courts and Equipment	22,764
Postage	2,397
Rent and Maintenances	2,20,667
Salaries.	13,08,128
Stationary	22,898
Travel	1,86,255
Event	75,967
Printing/Publocation/Building	16,530
Training of Goal Champios	18,567
Total Amount	<u>20,76,218</u>
C. Goal Mumbai	
Communication: Internet & Telephone	45,258
Food: Healthy Snack to Participants	1,79,853
Netball: Setting of Courts and Equipment	71,458
Postage	2,210
Rent and Maintenances	1,83,805
Salaries.	15,63,082
Stationary	13,214
Travel	1,62,724
Event	48,014
Printing/Publocation/Building	7,760
Training of Goal Champios	32,209
Training of Goal Sahelis	18,671
Total Amount	<u>23,28,258</u>
Grand Total	<u>46,88,552</u>

DETAILS OF GIVE INDIA

SCHEDULE - J

GiveIndia- Eduction Fees	16,788
Give India - Footwear	2,538
GiveIndia-Medical Exp.	17,428
GiveIndia-Nutritional Exp.	36,592
Total Amount	<u>73,346</u>

FOR THE NAZ FOUNDATION (INDIA) TRUST

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EXECUTIVE DIRECTOR



DETAILS OF LAXMI & USHA MITTAL FOUNDATION

SCHEDULE - K

A Activity Cost	
- Cost of Medical Care	27,650
- Misc. Cost for Unforeseen Circumstances	4,566
- Monthly Skill Building Session	24,299
- Ration Support	1,39,846
- Travel Allowance	35,287
Total Rs.	2,31,648
B Administrative Cost	
- Accountant Salary	24,000
- Telephone Exp.	11,926
- Stationery & Office Maintenance	8,530
- Auditing	10,000
Total Rs.	54,456
C Human Resource Cost	
- Counsellors	2,62,954
- Salary Coordinator	3,05,000
Total Rs.	5,67,954
Grand Total	8,54,058

DETAILS OF GIVE INDIA FOUNDATION

SCHEDULE - L

- Home Maintenance/General Expenses	6,222
- Education Expenses	1,655
- Footwear	1,30,600
- Medical Expenses	3,640
- Nutrition Expenses	45,085
Total Rs.	1,87,202

DETAILS OF HCL TECHNOLOGY FOUNDATION

SCHEDULE - M

- Local travel, Telephone Expenses	1,135
- Nutrition Expenses	2,17,455
Total Rs.	2,18,590

DETAILS OF GENERAL EXPENSES

SCHEDULE - N

FCRA BOOKS

Admission Charges	225
Advertising Exp.	3,500
Care Home / Office Maint.	1,52,833
Cartage Exp.	7,350
child Maintenance	20,910
Communication	6,651
Cooking Gas	54,106
Cooking Ports	10,625
Dog Food Exp.	52,566
Education Exp.	41,869
Electricity Exp.	11,623
Entertainment Exp.	11,660
Fees & Taxes	38,856
Fooding Exp.	6,560
Fund Rasing Exp.	17,447
General Exp.	8,686
Hair Cutting Exp.	390
Insurance Exp.	19,539
Local Travel Exp.	32,058
Medical Exp.	3,05,419
Medical Test Exp.	7,010
Nutritional Exp.	2,52,503
Office Exp.	2,00,192
Outing Exp.	43,799
Postage & Corrier	3,421
Printing & Stationery	21,662
Professional Exp.	1,28,017
Ration Exp.	1,50,451
Repair & Maintenance	2,07,487

FOR THE NAZ FOUNDATION (INDIA) TRUST

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THE NAZ FOUNDATION (INDIA) TRUST
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Salary & wages	10,50,055	
Staff Wealfare Exp.	6,753	
Stiching Exp.	500	
Student Exaim Fees	400	
Tailor Exp.	2,000	
Traveling Exp.	1,51,248	
Tuition Fees	97,668	
Vehicle Running Exp.	2,68,347	
Water Exp.	47,537	
Diwali Festivale Exp.	9,000	
administrative Charges on PF	6,002	
Bank Charges	29,807	
Difference in Exchange Rate	2,033	
Employer's Contribution on PF	66,780	
Filing Fees	175	
Health Insurance	1,19,926	
Membership Fee & Subscription	15,694	
PF (Arear-11-12)	69,367	
PF (Arear Fy-10-11)	66,358	
PF Arear (FY-12-13)	70,684	
PF Demand	1,11,881	
Round Off	12	
Short & Excess	(1,735)	
TDS Demand	1,260	
TDS Interest	322	40,09,489

INR BOOKS

Adminsitraton charges on PF	518	
Bank Charges	438	
Commission on Sale of Property	82,000	
Employer contribution on PF	5,691	
Farm House Expenditure	4,02,341	
Fee & Taxes	2,410	
Insurance Expenses	15,529	
Outing Expenditure	86,697	
Care Home Maintenance	22,114	
Cartage Exp.	22,500	
Consumable Exp.	28,800	
Education Exp.	1,200	
Electricity Exp.	1,12,152	
Garden Exp.	960	
General Exp.	764	
Genset Running Maint. & RENT	1,50,011	
Local Conveyance	1,724	
Medical Exp.	8,104	
Nutritional Expenses	12,067	
Office Expenses	2,098	
Postage & Courier	60	
Printing & Stationary	6,618	
Ration Exp.	2,489	
Repair & Maint.	37,961	
Staff Welfare Exp.	390	
Telephone Exp.	9,134	
Vehicle Running Maintenance	1,37,286	
Material in Kind	384190	15,36,246
Total		55,45,735

FOR THE NAZ FOUNDATION (INDIA) TRUST

Rajiv Whig
 (RAJIV WHIG)
 MANAGING TRUSTEE

Anjali Gopalan
 (ANJALI GOPALAN)
 EXECUTIVE DIRECTOR



THE NAZ FOUNDATION (INDIA) TRUST
D-45, GULMOHAR PARK
NEW DELHI - 110 049

(In respect of accounts of consolidated books of accounts)

SCHEDULE -A, FIXED ASSETS AS ON 31.3.2014

Sr. No.	Particulars	Rate of Dep.	Balance As on 1-4-2013	Addition Before September	Addition After September	Deduction During the year	Total Rs.	Depreciation During the year	W.D.V as on 31.3.2014
1	Computers	60%	2,75,585.20	1,25,850.00	-	-	4,01,435.20	2,40,861.12	1,60,574.08
2	Vehicles	15%	19,71,927.99	-	-	-	19,71,927.99	2,95,789.20	16,76,138.79
3	Furniture & Fixtures	10%	11,02,221.54	3,150.00	-	-	11,05,371.54	1,10,537.15	9,94,834.39
4	Office Equipments	15%	10,08,377.76	-	-	-	10,08,377.76	1,51,256.66	8,57,121.10
5	Land & Buildings		8,26,71,505.87	-	-	41,74,062.50	7,84,97,443.37	-	7,84,97,443.37
6	Camera	15%	40,638.50	-	-	-	40,638.50	6,095.78	34,542.73
7	Cellphones	15%	59,687.85	-	-	-	59,687.85	8,953.18	50,734.67
	Ai Conditioner	15%	-	20,800.00	-	-	20,800.00	3,120.00	17,680.00
	Fan	15%	-	34,125.00	-	-	34,125.00	5,119.00	29,006.00
	Cooler	15%	-	92,000.00	-	-	92,000.00	13,800.00	78,200.00
	Genset	15%	-	-	3,35,996.00	-	3,35,996.00	25,200.00	3,10,796.00
	Battery	15%	-	13,000.00	-	-	13,000.00	1,950.00	11,050.00
	Water Heating System	15%	-	2,20,001.00	-	-	2,20,001.00	33,000.15	1,87,000.85
			8,71,29,944.71	5,08,926.00	3,35,996.00	41,74,062.50	8,38,00,804.21	8,95,682.24	8,29,05,121.97
	Capital Work in Progress - Faridabad Land & Building - Electrical Goods		2,71,85,009.75 98,964.00	39,42,773.00	1,56,06,644.00	-	4,67,34,426.75 98,964.00	-	4,67,34,426.75 98,964.00
	Grand Total		11,44,13,918.46	44,51,699.00	1,59,42,640.00	41,74,062.50	13,06,34,194.96	8,95,682.24	12,97,38,512.72



Rajiv Whig
(RAJIV WHIG)
MANAGING TRUSTEE



Anjali Gopalan
(ANJALI GOPALAN)
EXECUTIVE DIRECTOR

FOR THE NAZ FOUNDATION (INDIA) TRUST